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How the Rich Invest: Corporate travel, tourism a hit for Jamie Pherous

The Australian Financial Review looks at how the wealthy are making money for our column, How the rich invest.



Rich Lister Jamie Pherous has invested in some good ASX floats. Ryan Stuart



by [John Stensholt](#)

Jamie Pherous sure can pick a good ASX float.

The [Financial Review Rich List](#) member has overseen his own successful initial public offering with Corporate Travel Management, the success of which has propelled him into the ranks of Australia's wealthy elite in the past few years.

He has stakes in other recent successful floats.

Pherous is among the top 20 shareholders in Apollo Tourism & Travel, which is headed by former Young Rich List members Karl and Luke Trouchet (Pherous was also once a member of the Young Rich).

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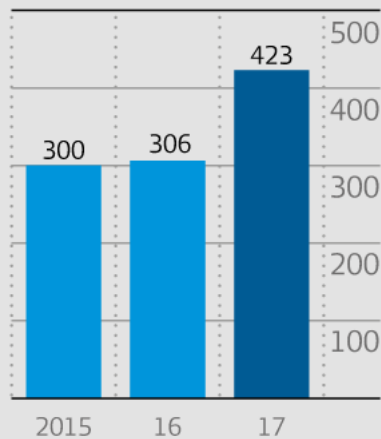
 EMMETTS
REAL ESTATE

JAMIE PHEROUS

Age: 48

Sector: Travel

Lives: Brisbane

**WEALTH (\$m)****KEY POINTS**

- Founder of Brisbane company Corporate Travel Management
- CTM stake accounts for bulk of his wealth, having listed company in 2000
- Also owns stocks in successful floats Apollo Travel and Graphitecorp

SOURCE: FINANCIAL REVIEW RICH LIST

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Apollo is a motorhome rental group with operations across Australia, New Zealand and Canada. It is also expanding its Brisbane motorhome manufacturing base.

The company listed on the ASX in November 2016 at \$1 per share. The shares have since risen 42 per cent, and the management [announced a profit upgrade in May for the current financial year](#).

Pherous is also a top-20 shareholder of Graphitecorp, which plans to develop a graphite project at Cloncurry in Queensland.

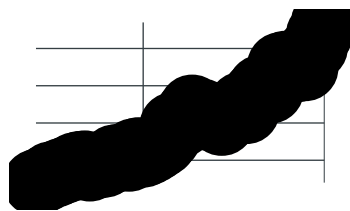
CTM the star performer

Graphitecorp listed on the ASX in December 2015 at 20¢ per share. The shares have doubled in value in the past one year and are up 39 per cent since January 1. They recently traded about 72¢.

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ASX Announcements

- 27/6/17 [Change in substantial holding](#)
- 27/6/17 [Appendix 3B](#)
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But Pherous' biggest and best investment is CTM, which has proven to be one of the better ASX floats in a decade.

CTM was founded by Pherous with just two employees in 2004 and has established a global presence from its Brisbane headquarters.

He still holds about 21 per cent of the stock, having listed the company on the ASX in mid-December 2010 at \$1 per share and with a market capitalisation of only \$70 million.

CTM is now a giant in its industry, closing in on a value of \$2.5 billion. Its shares are up 30 per cent since January 1 and have risen about 73 per cent in the past 12 months.

Pherous also has shares in real estate investment firm Eildon Capital, which listed in February at \$1.06 – a mark it is still trading at.

He was also a shareholder of oil and gas explorer Heemskirk Consolidated, which has assets in Canada. Heemskirk delisted from the ASX last week after being taken over by Taurus subsidiary Northern Silica Corporation.

Corporate Travel Management is also a sponsor of the Brisbane City soccer club, which has signalled its interest in bidding for an A-League expansion licence. Pherous could be a part of a future ownership consortium.

CTD AOP

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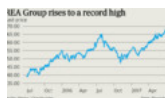
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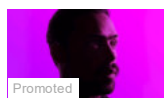


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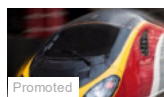
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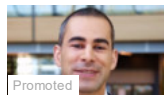
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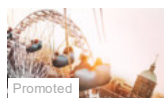
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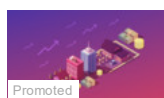
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